

PSC NEWS Missouri Public Service Commission

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PSC APPROVES PROPOSED ELECTRIC LINE SALE

Jefferson City (February 3, 2003)---The Missouri Public Service Commission has approved an application filed by Aquila, Inc. which sought Commission authority to sell 23.3 miles of a 345,000-volt electric transmission line to MidAmerican Energy Company, an Iowa utility. The transmission line is located in Atchison County and runs from the Cooper Nuclear Plant to the Missouri-Iowa border. According to Aquila's application, the transmission line is used to connect the nuclear plant with MidAmerican's transmission line in Iowa. According to the application, no Missouri customers are directly served by this line.

On December 19, 2002, the Staff of the Missouri Public Service Commission filed a memorandum recommending the application be approved. Staff indicated that it had reviewed the application for transfer of assets and concluded that the transaction will not be detrimental to the public interest. Staff noted that none of Aquila's customers receive service off this transmission line so no change of service provider will result from the sale of the line. Staff further noted that there will be no interruption or deterioration of service to Aquila's customers as a result of the sale.

The Commission approved the application stating in its decision: "The Commission finds that the proposed transfer of assets will have no adverse impact on the Missouri customers of Aquila. The Commission finds that the transaction is not detrimental to the public interest and should be approved."